

NOTICE OF PUBLIC BUDGET HEARING FOR VILLAGE OF FREDERIC, WISCONSIN

2026 PROPOSED BUDGET

NOTICE IS HEREBY GIVEN, that on November 10, 2025 at 7:00 PM at the Frederic Municipal Office Building, the Village Board will hold a public hearing on the proposed budget for 2025. The following is a summary of the proposed budget, a detailed account of the proposed budget may be inspected at the office of the Village Treasurer.

<u>GENERAL FUND</u>	<u>2025 Budget</u>	<u>Proposed 2026 Budget</u>		
Expenditures and Other Uses:				
General Government	\$ 156,909	\$ 152,781		
Public Safety	310,945	305,583		
Public Works:				
Transportation	445,150	438,952		
Sanitation	5,300	5,800		
Culture, Recreation and Education	27,750	27,750		
Conservation and Development	3,000	3,100		
Library Transfer	70,000	70,000		
Debt Service	83,863	290,353		
Capital Planning/Contingency Fund	38,224	35,659		
Total Expenditures	<u>\$ 1,141,141</u>	<u>\$ 1,329,978</u>		
Revenues and Other Sources:				
Taxes:				
General Property Taxes	\$ 443,061	\$ 649,910		
Other Taxes	56,628	19,448		
Intergovernmental	558,472	567,040		
Licenses and Permits	4,670	4,670		
Fines, Forfeitures and Penalties	1,000	1,000		
Public Charges for Services	1,190	1,290		
Miscellaneous Revenues	54,000	64,500		
Transfers from Other Funds	22,120	22,120		
Total Revenues	<u>\$ 1,141,141</u>	<u>\$ 1,329,978</u>		
	Estimated Fund Balance 1/1/2026	Total Revenues	Total Expenditures	Estimated Fund Balance 12/31/2026
General Fund	\$ 98,688	\$ 1,329,978	\$ 1,329,978	\$ 98,688
Special Revenue Funds				
Library	-	160,000	160,000	-
Revolving Loan Fund		-	-	
Cemetery Fund	52,200	1,200	4,500	48,900
Capital Projects Funds				
Tax Incremental District #3 Fund	247,909	50	150	247,709
Capital Equipment Fund	162,956	-	-	162,956
Debt Service Fund	290,353	290,353	290,353	290,353
Total	<u>\$ 852,106</u>	<u>\$ 1,781,581</u>	<u>\$ 1,784,981</u>	<u>\$ 848,606</u>
	2025 Levy	2026 Proposed Levy	Amount of Change	Percentage Change
Village Tax Levy	\$ 460,930	649,410	188,480	40.89%
Village Assessed Valuation	\$ 87,112,500	98,475,000	11,362,500	13.04%
Village Tax Rate (Per \$1,000 Assessed Valuation)	\$ 5.29	\$ 6.59	\$ 1.30	24.63%

Village of Frederic Board of Directors
Dated this 14th Day of October 2025